



Company Identification

Company Name:	Zhejiang Heavy Machinery & Equipment Co., Ltd. (Sample Report)		
Company Name (CN):	浙江重工机械设备有限公司 (样本报告)		
Address:	No. 67, Xinggang Road Science & Technology Tower 1	Phone:	+86-0579-67525900, 67525908
District:	Economic and Technological Development Zone	Facsimile:	+86-0579-67525902
City:	Nanshan City	E-mail:	info@beijinghme.com
Province:	Zhejiang	Website:	www.beijinghme.com
Country:	China	Zip Code:	320513

Crefo Nr:	9360000000	Organizational Code:	667179359
Registration Nr:	667581400123456	Tax Nr:	667581667179359

Solvency Index



Solvency Index:	307
Risk Assessment:	Moderate Risk

Note: Solvency index is a very strong and capable early-alarm indicator enabling a fast assessment of solvency of business
The higher the solvency index, the higher the risk of default of a client. The solvency index ranges from 100, a very good rating, to 600 where highly negative characteristics are present.



Company Highlights

Date Established:	2006-04-01	Main Business:	Production and sale of steel products
Legal Form:	Limited Liability Company	Industry Code:	3140 Steel Rolling Process
Employees:	1100	Public Record:	Nothing detrimental noted.
Status:	Active	Litigation Record:	Legal Actions
Listed:	No	Audit Year:	2013

Financial Summary: (Unit: CNY 1,000)

Year	2013		2012		2011	
Turnover	4,390,698	↑	750,714	↑	432,771	
Net Income	14,029	↓	15,013	↓	49,786	
Current Assets	1,963,159	↑	1,616,535	↑	842,164	
Current Liabilities	1,301,376	↑	847,240	↑	109,900	
Working Capital	661,783	↓	769,295	↑	732,264	
Equity	733,251	↑	592,966	↑	577,953	
Total Assets	3,484,627	↑	2,820,206	↑	1,237,853	
Return on Equity (%)	1.91	↓	2.53	↓	8.61	
Profit Margin(%)	0.32	↓	2.00	↓	11.50	
Current Ratio (x)	1.51	↓	1.91	↓	7.66	
Quick Ratio (x)	1.03	↓	1.38	↓	6.40	
Debt Ratio (%)	78.96	↓	78.97	↑	53.31	

Note: '↑' means increase, '↓' means decrease and '-' means unchanging compared to the previous year result.



Legal Information

Registered Name:	Zhejiang Heavy Machinery & Equipment Co., Ltd. (Sample Report)
Registered Address:	Science & Technology Tower 1, No. 67, Xinggang Road Economic and Technological Development Zone, Nanshan City, Zhejiang Zip:320513 China
Registered Address (CN):	中国浙江省南山市经济技术开发区 新港路67号科创大厦甲楼 邮编: 320513
Legal Form:	Limited Liability Company
Company Type:	Limited Liability Company
Incorporation Date:	2006-04-01
Status:	Active
Registration Nr:	667581400123456
Organization Code:	667179359
Tax Nr:	667581667179359
Expiration Date:	2056-03-31
Registered Capital:	CNY 500,000,000
Paid Up Capital:	CNY 500,000,000
Registry:	Administration of Industry & Commerce, Nanshan, Zhejiang Province
Legal Representative:	Zhang Jianguo 张建国
Business Scope:	Subject's registered business scope includes all kinds of castings and forgings technology development, production and sales, and manufacturing and sale of related equipment; import and export of various goods and technologies on self-run and commission basis with exception of those run by the state's designated firms and those prohibited from being imported and exported by the State.



Management

Name:	Zhang Jiangguo	ID:	66721958040112**
Position:	Chairman of the Board,Overall Management		
Country:	China		
Age:	56		
Gender:	Male		
Education:	College		
Experience:	Not available		
Others:	-		

Name:	Chen Weihai	ID:	66700019660801**
Position:	General Manager,Business		
Country:	China		
Age:	48		
Gender:	Male		
Education:	Master Degree		
Experience:	1990: He graduated from Zhongshan University. 1981-1988: He worked for the Guangdong government as a government official. 1989-1992: With Guangdong Development Corporation as general manager. Since 1993: With subject as general manager.		
Others:	-		

Related Companies

Company Name:	Wanxiang Economic Development Group Co.,	Crefo Nr:	9366700003
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	Ltd.		
Company ID:	320581000004382	Relationship:	Affiliate
Address:	No. 10, Lvdi Road, Binjiang New Area, Wanxiang, Zhejiang China		
Phone:	+86-0579-65257009		
Background:	The company is mainly engaged in project development and investment.		

Company Name:	Zhejiang Heavy Machinery & Equipment Co.,	Crefo Nr:	9360000074
Company ID:	623450678900123	Relationship:	Branch
Address:	Room 1206, Mingxing Mansion, Wangfujin, Beijing, China		
Phone:	+86-010-68386388		
Background:	The branch is mainly in charge of the customer service and maintenance in Beijing and its surrounding provinces.		

Current Operations

Business:	Main Business:	Subject is mainly engaged in production and sale of steel forgings, steel ingot and continuous casting billet.
	Main Products:	Products mainly include: tool and die steel, wind power nuclear forgings, petrochemical forgings, all kinds of ship spare part, fan shaft, motor shaft and roller, etc.
	Production:	Subject's maximum annual output value is about CNY5 billion.
	Main Activity:	Production and sale of steel products / Project development /
	Info from internet:	Subject's products are mainly used in the fields of shipping, electric power, petrochemical, metallurgical equipment manufacturing and other industries.



	Subject plans to achieve sales volume to CNY6 billion in 2016.	
Territories:	Purchase: Subject sources 90% of its materials from domestic market, and 10% from overseas market, mainly Europe and America.	
	Sales: Domestic: Subject sells 95% of its products in domestic market. International: Subject sells 5% of its products to overseas market, mainly Southeast Asia.	
	Import:	10% Europe and America
Export:	5%	Southeast Asia
China Customs Record:	Customer Nr:	1495320961
	Clearance Type:	Self-Run
	Company Category:	B
	Registration Expiration Date:	2020-12-31
	Notes:	Average
Note: In accordance with "Measures of the Customs of the People's Republic of China for the Classified Management of Enterprises" published on April 1st,2008, the followings are the Company Category Definition by General Customs: AA: Excellent A: Good B: Average C: Fairly Poor D: Very Poor		
Terms:	Purchase: Various including cash, check, T/T, credit of 60 days and L/C	
	Sales: Various including cash, check, T/T, credit of 60 days and L/C	
Certification:	Subject has passed ISO9001:2008 certification.	
Employees:	1100 (2013)	



	1100 (2012) 1200 (2011)	
Facility:	Premise:	Subject is currently operating at the above stated address.
	Location:	Suburb
	Size:	80,000 .sq.m
	Ownership:	Owned
Location:	Nanshan is a prefecture-level city of Zhejiang province. Nanshan Economic Development Zone is one of the important industrial areas of the Yangtze River Delta.	

Industry

Chinese (CSIC):	3140 Steel Rolling Process
American (ISIC):	331511 Iron Foundries
European (NACE):	24.52 Casting of steel
Industry Description:	It refers to the production of steel products through hot rolling, cold processing, forging and casting extruding billet and ingot.
Industry Overview:	According to National Bureau of Statistics, as of May 2012, for Steel Rolling Processing Industry, the numbers of enterprise above designated size in May 2012, May 2011, and May 2010, were 4627, 4321, 5093; average practitioner numbers were 491.67, 505.81, 406.89; average total assets were CNY845,563,500, CNY827,096,900, CNY635,326,800; average net receivables were CNY32,544,000, CNY33,616,900, CNY25,512,700; average sales incomes were CNY425,568,500, CNY451,485,600, CNY301,205,600; average total profits were CNY2,979,200, CNY10,867,900, CNY9,884,700; loss-generating enterprise numbers were 1201, 752, 864; the percentage rates of loss-generating enterprise to enterprise above designated size were 25.96%, 17.4%, 16.96%.

Note: China's Industry Code applied is the 2011 version of the National Industry Classification issued by the China National Bureau of Statistics; North American Industry Code uses a 2012 version of NAICS code; European Industry Code uses NACE Rev. 2 approved by the European Commission.



Trade References

Company Name:	Suzhou Local Marine Heavy Industry Co., Ltd.	Crefo Nr:	9360000015
Phone:	(512) 52311234	Relationship:	Client
Comments:	The company is mainly engaged in production of diesel engine bent axle. Registration No: 308420580020140 Address: Changqing Road, Suzhou, Jiangsu China		

Company Name:	Jiangsu Local Metallurgical Equipment Manufacturing Co., Ltd.	Crefo Nr:	9370072025
Phone:	(523) 84321234	Relationship:	Client
Comments:	Registration No: 308782021122002 Address: Xinqiao, Jingjiang, Jiangsu China		

Company Name:	Jiangsu Local Special Steel Technology Co., Ltd.	Crefo Nr:	9360000014
Phone:	-	Relationship:	Supplier
Comments:	The company name is obtained from other sources and it can not be verified at present.		

Company Name:	Shanghai World Machinery Co., Ltd.	Crefo Nr:	9360000007
Phone:	(021) 58386699	Relationship:	Supplier
Comments:	The company is mainly engaged in R&D and manufacturing of industrial milling machine. Registration No: 383115086008014 Address: No. 416, Jinqiao Road, Pudong New Area, Shanghai China		

Public Record

Bankruptcy:	Clear
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Civil Litigation

Subject Name:	Zhejiang Heavy Machinery & Equipment Co., Ltd.	Plaintiff/Defendant:	Defendant
Court:	Nanshan District People's Court of Zhejiang		
Register Date:	2012-09-24		
File Nr:	(2012) ZFZZ No. 01113		
Case Type:	Transportation Contract		
Claim Amount:	CNY 10,000		
Case Status:	Case is settled.		
Source:	From local government sources		

Subject Name:	Zhejiang Heavy Machinery & Equipment Co., Ltd.	Plaintiff/Defendant:	Plaintiff
Court:	Nanshan District People's Court of Zhejiang		
Register Date:	2012-09-24		
File Nr:	(2011) ZFZZ No. 01170		
Case Type:	Foreign Trade Agent		
Claim Amount:	CNY 200,000		
Case Status:	The judgment is not satisfied.		
Source:	From local government sources		

Other Information



Order Info Verification

The given address from the order indicates subject's another production address.

Mr. Ji, Accountant of subject's finance department was contacted and confirmed part of report info.

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